

Disclosure Statement Concerning an Election Commitment
(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
 (2024-03-14)

Part A: Election commitment	
Registered political party	New Brunswick Liberal Association
Number	L-066
Title	Review Social Assistance Rates
Description	Increase social assistance rates given the rising cost of food and housing, while ensuring regulations are not penalizing recipients.
Type of commitment	X Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	affordability
Type of disclosure statement	Check one of the boxes: X (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications. <input type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government. (c) An estimate of the financial implications of the election commitment has not been prepared because: <input type="checkbox"/> Insufficient information was available to prepare a cost estimate; <input type="checkbox"/> The election commitment will not have financial implications for the Province; or <input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.
Complementary disclosure statement	If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed: not applicable

Part B: Financial implications							
Fiscal Year	2024-25	2025-26	2026-27	2027-28	2028-29	Subsequent	Total
Operating Budget – Revenue							
Operating Budget – Expenses	-	2,500,000	5,000,000	7,500,000	10,000,000		25,000,000
Capital Budget – Expenditures							

X These financial implications are included in the *Summary of Election Commitments* filed with this disclosure statement.

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

1% increase per year on top of existing indexing.

The sources of information used in preparing the cost estimate or maximum cost statement.

<https://www2.gnb.ca/content/dam/gnb/Departments/fin/pdf/Publications/nb-economic-and-fiscal-trends-and-sensitivities.pdf>

The computations done to prepare the cost estimate or maximum cost statement.

Part D: Publication

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

X Official representative of the registered political party, or
 Chief agent of the registered political party

Name
Eldon Hunter

Written signature

Date

or Electronic signature (Type name)
Eldon Hunter

Date
Oct 3 2024