

Disclosure Statement Concerning an Election Commitment
(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
 (2024-03-14)

Part A: Election commitment	
Registered political party	New Brunswick Liberal Association
Number	L-057
Title	Community Housing Retention and Expansion Pilot
Description	Model a Community Housing Retention and Expansion Pilot to fund housing in the non-profit and community sector that provides support for capacity building pre-construction costs, and acquisition
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	Housing
Type of disclosure statement	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications.</p> <p><input checked="" type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
Complementary disclosure statement	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p>Not applicable</p>

Part B: Financial implications							
Fiscal Year	2024-25	2025-26	2026-27	2027-28	2028-29	Subsequent	Total
Operating Budget – Revenue							
Operating Budget – Expenses	-	48,000,000	-	-	-		48,000,000
Capital Budget –							

Expenditures							
X	These financial implications are included in the <i>Summary of Election Commitments</i> filed with this disclosure statement.						

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

The pilot would be modelled off of PEI with a cost comparable on a per capita basis and be for one year.

The sources of information used in preparing the cost estimate or maximum cost statement.

<https://www.princeedwardisland.ca/en/news/working-with-community-to-increase-affordable-housing-opportunities>

The computations done to prepare the cost estimate or maximum cost statement.

\$10 million x 4.8 to scale from PEI to NB = \$48 million

Part D: Publication

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

<input checked="" type="checkbox"/> Official representative of the registered political party, or <input type="checkbox"/> Chief agent of the registered political party	Name Eldon Hunter
Written signature	Date
or Electronic signature (Type name) Eldon Hunter	Date Oct 3 2024

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