

**Disclosure Statement Concerning an Election Commitment**  
*(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)*



**P 10 005**  
**(2024-03-14)**

<b>Part A: Election commitment</b>	
<b>Registered political party</b>	<b>New Brunswick Liberal Association</b>
<b>Number</b>	<b>L-037</b>
<b>Title</b>	<b>Grants to students in high priority fields</b>
<b>Description</b>	Provide grants to New Brunswickers who have studied to work in high-priority fields, including healthcare, the building trades, and education
<b>Type of commitment</b>	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
<b>Party platform reference</b>	Economic development
<b>Type of disclosure statement</b>	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications.</p> <p><input checked="" type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
<b>Complementary disclosure statement</b>	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p><b>Not applicable</b></p>

<b>Part B: Financial implications</b>							
<b>Fiscal Year</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>Subsequent</b>	<b>Total</b>
Operating Budget – Revenue							
Operating Budget – Expenses		<b>5 000 000</b>	<b>5 000 000</b>	<b>5 000 000</b>	<b>5 000 000</b>		<b>20 000 000</b>
Capital Budget –							

Expenditures							
X	These financial implications are included in the <i>Summary of Election Commitments</i> filed with this disclosure statement.						

**Part C: Additional required information**

Each significant assumption made in determining the cost estimate or maximum cost statement.

The current student financial aid budget is \$70m and supports more than just publicly funded institutions

The sources of information used in preparing the cost estimate or maximum cost statement.

[https://www.mphec.ca/media/226169/Table1\\_Enrolment\\_2022-2023.pdf](https://www.mphec.ca/media/226169/Table1_Enrolment_2022-2023.pdf)

<https://www2.gnb.ca/content/dam/gnb/Departments/fin/pdf/Budget/2023-2024/main-estimates-2023-2024-budget-principal.pdf>

According to the Legislative Library: “In 2023-2024, public universities in New Brunswick reported 283 graduates from Bachelor of “Education degree programs.” “In 2023-2024, public universities in New Brunswick reported 486 graduates from Bachelor of Nursing degree programs.” The Legislative Library also provided tables showing on average over the last 5 years there were 600 trades graduates at NBCC and 120 ECE graduates over the same period. We did not receive figures from the Legislative Library from CCNB, but our assumption is roughly 200 trades and 35 ECE graduates.

The computations done to prepare the cost estimate or maximum cost statement.

In 2023- 2024 roughly 1724 students were in high priority fields. Ideally financial incentive will increase enrollment where seats exist therefore:

2000 students x \$2500= 5m

**Part D: Publication**

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

**Part E: Signature**

X Official representative of the registered political party, or <input type="checkbox"/> Chief agent of the registered political party	Name <b>Eldon Hunter</b>
Written signature	Date
or Electronic signature (Type name)	Date

*Eldon Hunter*

Oct 3 2024