

**Disclosure Statement Concerning an Election Commitment**  
*(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)*



**P 10 005**  
**(2024-03-14)**

<b>Part A: Election commitment</b>	
<b>Registered political party</b>	<b>New Brunswick Liberal Association</b>
<b>Number</b>	<b>L-023</b>
<b>Title</b>	<b>Education Grants</b>
<b>Description</b>	<b>Increase financial support for those entering education professions.</b>
<b>Type of commitment</b>	X Party commitment <input type="checkbox"/> Leader commitment
<b>Party platform reference</b>	Platform is not yet release
<b>Type of disclosure statement</b>	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications.</p> <p><input type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p>X The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
<b>Complementary disclosure statement</b>	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p><b>Not applicable</b></p>

<b>Part B: Financial implications</b>							
<b>Fiscal Year</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>Subsequent</b>	<b>Total</b>
Operating Budget – Revenue							
Operating Budget – Expenses	-	-	-	-	-		-
Capital Budget –							

Expenditures							
X	These financial implications are included in the <i>Summary of Election Commitments</i> filed with this disclosure statement.						

<b>Part C: Additional required information</b>	
Each significant assumption made in determining the cost estimate or maximum cost statement.	
<p>The commitment can be addressed by reprofiling up to 1 million of the current 70 million student financial aid budget for augmented tuition bursaries for targeted professions.</p>	
The sources of information used in preparing the cost estimate or maximum cost statement.	
<p>According to the Legislative Library: “In 2023-2024, public universities in New Brunswick reported 283 graduates from Bachelor of Education degree programs.”</p> <p>Student financial aid budget:  <a href="https://www2.gnb.ca/content/dam/gnb/Departments/fin/pdf/Budget/2023-2024/main-estimates-2023-2024-budget-principal.pdf">https://www2.gnb.ca/content/dam/gnb/Departments/fin/pdf/Budget/2023-2024/main-estimates-2023-2024-budget-principal.pdf</a></p>	
The computations done to prepare the cost estimate or maximum cost statement.	

<b>Part D: Publication</b>
X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

<b>Part E: Signature</b>	
X Official representative of the registered political party, or <input type="checkbox"/> Chief agent of the registered political party	Name <b>Eldon Hunter</b>
Written signature	Date
or Electronic signature (Type name) <b>Eldon Hunter</b>	Date September 28 2024