

**Disclosure Statement Concerning an Election Commitment**  
*(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)*



**P 10 005**  
 (2024-03-14)

<b>Part A: Election commitment</b>	
<b>Registered political party</b>	<b>New Brunswick Liberal Association</b>
<b>Number</b>	<b>L-007</b>
<b>Title</b>	<b>Remove PST on new Housing</b>
<b>Description</b>	<b>Temporarily remove the provincial sales tax (PST) on new multi-unit housing construction projects to help encourage the development of affordable housing – something other Atlantic provinces have already done.</b>
<b>Type of commitment</b>	X Party commitment <input type="checkbox"/> Leader commitment
<b>Party platform reference</b>	The platform is not yet released
<b>Type of disclosure statement</b>	Check one of the boxes:  X (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications.  <input type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.  (c) An estimate of the financial implications of the election commitment has not been prepared because:  <input type="checkbox"/> Insufficient information was available to prepare a cost estimate; <input type="checkbox"/> The election commitment will not have financial implications for the Province; or <input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.
<b>Complementary disclosure statement</b>	If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:  <b>Not applicable</b>

<b>Part B: Financial implications</b>							
<b>Fiscal Year</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>Subsequent</b>	<b>Total</b>
Operating Budget – Revenue	-	(30,000,000)	(30,000,000)	(30,000,000)	-		(90,000,000)
Operating Budget – Expenses	-				-		
Capital Budget – Expenditures	-	-	-	-	-	-	-

X These financial implications are included in the *Summary of Election Commitments* filed with this disclosure statement.

**Part C: Additional required information**

Each significant assumption made in determining the cost estimate or maximum cost statement.

Temporary is three years.

The sources of information used in preparing the cost estimate or maximum cost statement.

The legislative library provided the following:

There is no administrative data that would provide a precise response. However, it is estimated that the provincial portion of the HST from new rental builds would be in the order of \$30-\$35 million.

The computations done to prepare the cost estimate or maximum cost statement.

**Part D: Publication**

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

**Part E: Signature**

Official representative of the registered political party, or  
 Chief agent of the registered political party

Name  
Eldon Hunter

Written signature

Date

or Electronic signature (Type name)  
*Eldon Hunter*

Date  
September 21 2024

