

Disclosure Statement Concerning an Election Commitment
(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
 (2024-03-14)

Part A: Election commitment	
Registered political party	New Brunswick Liberal Association
Number	L-006
Title	Nursing retention payments
Description	Immediately deliver retention payments to show our respect for nurses and examine other tools that aid retention and recruitment.
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	The platform is not yet released
Type of disclosure statement	Check one of the boxes: <input checked="" type="checkbox"/> (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications. <input type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government. (c) An estimate of the financial implications of the election commitment has not been prepared because: <input type="checkbox"/> Insufficient information was available to prepare a cost estimate; <input type="checkbox"/> The election commitment will not have financial implications for the Province; or <input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.
Complementary disclosure statement	If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed: Not applicable

Part B: Financial implications							
Fiscal Year	2024-25	2025-26	2026-27	2027-28	2028-29	Subsequent	Total
Operating Budget – Revenue							
Operating Budget – Expenses	74,310,000	37,155,000	-	-	-		111,465,000
Capital Budget – Expenditures							

X These financial implications are included in the *Summary of Election Commitments* filed with this disclosure statement.

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

That the trend that has been consistent for the last 10 fiscal years of year-end revenue windfalls due to population growth adjustments to federal tax payments will continue this fiscal year and create the financial room for a payment in this fiscal year.

That the costing provided by the Legislative Library is correct.

The sources of information used in preparing the cost estimate or maximum cost statement.

“Providing a \$10,000 retention bonus to all nurses would cost \$74,310,258.” (Source: Legislative Library of New Brunswick)

The computations done to prepare the cost estimate or maximum cost statement.

One payment of \$10000 would happen in this fiscal year = \$74,310,258

One payment of \$5000 would happen in the following fiscal year = \$37,155,129

Part D: Publication

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

x Official representative of the registered political party, or
Chief agent of the registered political party

Name
Eldon Hunter

Written signature

Date

or Electronic signature (Type name)

Eldon Hunter

Date
September 20, 2024