

Disclosure Statement Concerning an Election Commitment
(Transparency in Election Commitments Act, S.N.B. 2018, c.1, ss.4 and 5)



P 10 005
 (2024-03-14)

Part A: Election commitment	
Registered political party	New Brunswick Liberal Association
Number	L-005
Title	PST on electricity
Description	Remove the provincial sales tax (PST) from home energy bills.
Type of commitment	<input checked="" type="checkbox"/> Party commitment <input type="checkbox"/> Leader commitment
Party platform reference	The platform is not yet available.
Type of disclosure statement	<p>Check one of the boxes:</p> <p><input type="checkbox"/> (a) Cost estimate; i.e., an estimate of the commitment's cost or financial implications.</p> <p><input checked="" type="checkbox"/> (b) Maximum cost statement; i.e., if the commitment relates to a new or expanded program or service, the maximum cost to which the party commits if it forms the next government.</p> <p>(c) An estimate of the financial implications of the election commitment has not been prepared because:</p> <p><input type="checkbox"/> Insufficient information was available to prepare a cost estimate;</p> <p><input type="checkbox"/> The election commitment will not have financial implications for the Province; or</p> <p><input type="checkbox"/> The party declines to prepare a cost estimate or a maximum cost statement with respect to the election commitment.</p>
Complementary disclosure statement	<p>If a maximum cost statement is checked above and the election commitment indicates it will also increase or reduce revenue, the following disclosure statement is also filed:</p> <p>Not applicable</p>

Part B: Financial implications							
Fiscal Year	2024-25	2025-26	2026-27	2027-28	2028-29	Subsequent	Total
Operating Budget – Revenue	0	(95,000,000)	(95,000,000)	(95,000,000)	(95,000,000)		(380,000,000)
Operating Budget – Expenses							

Capital Budget – Expenditures							
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X These financial implications are included in the *Summary of Election Commitments* filed with this disclosure statement.

Part C: Additional required information

Each significant assumption made in determining the cost estimate or maximum cost statement.

That the costing provided by government via the Legislative Library is correct.

The sources of information used in preparing the cost estimate or maximum cost statement.

There is no administrative data that would provide a precise response. However, it is estimated that the provincial portion of the HST on residential customers would be in the order of \$90-\$95 million.
Source: A Department of the Government of New Brunswick. (Via Legislative Library)

The computations done to prepare the cost estimate or maximum cost statement.

N/A

Part D: Publication

X This disclosure statement has been made public by the registered political party; i.e., by or through any media, including a press release, a post on a website or any other public information media.

Part E: Signature

x Official representative of the registered political party, or Chief agent of the registered political party	Name Eldon Hunter
Written signature	Date

or Electronic signature (Type name) <i>Eldon Hunter</i>	Date September 19 2024